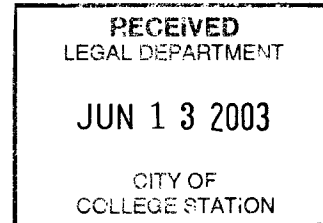




JOHN M. HAMILTON, MAI
MICHAEL J. FLEMING

JOHN M. HAMILTON INCORPORATED
REAL ESTATE APPRAISERS AND CONSULTANTS

June 13, 2003



Roxanne Nemcik, Senior Assistant City Attorney
City of College Station
P.O. Box 833
College Station, Texas 77842

Acquisition - Proposal for Acquisition of Mineral Interest – BVSMA Site, Grimes County, Texas.

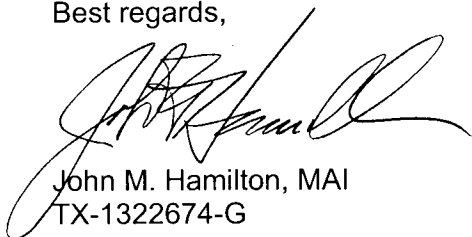
Dear Ms. Nemcik:

According to the information provided, there are +/-262 separate mineral interests to be acquired for the BVSMA landfill site. Of these, there are 197 individual interest holders. Of this number, eight (8) are included in a separate contract along with land acquisition and approximately eighteen (18) undivided interests are under contract. This leaves approximately 171 mineral interests to be acquired.

The proposal for acquisition shall not exceed \$256,500.00.

If you should have any questions, please do not hesitate to call.

Best regards,



John M. Hamilton, MAI
TX-1322674-G

